

Annual report

2023 - 2024

SYMI foundation



AYA is powered by SYMI

date 26 Februari 2025

About SYMI Foundation

This initiative is dedicated to address a wide range of critical domains, democracy and good governance, sustainable development, biodiversity and climate change. We aim to proactively engage in the study of future anticipations, preparing the participant with the knowledge and skills to anticipate and navigate through upcoming global and technological challenges and to empower all of the participants to engage in communities, civil society processes and politics at different levels, to catalyse positive transformations, cultivate sustainable practices and champion harmonious democratic shared societies.

The SYMI Foundation is built on the foundation of annual conferences held in Greece for 26 years, with progressive politicians, academics, administrators and civil society leaders who deliberated each year about the ambitions and concerns around democratic developments. This loose but committed network inspired by George Papandreou realised the importance of connecting with and supporting younger generations wanting to involve themselves in strengthening democratic practice in their own countries, through involvement in political parties and civil society activities. This realisation led to the creation of the SYMI Foundation with as first specific project the Athenian Youth Academy, aimed at finding-, coaching and supporting networks of young people particularly in vulnerable democracies.

Board Members

S. Borren	Chair	borren4@xs4all.nl
G. Leipold	Member	gerd.leipold@gmail.com
H. Boom	Member	whb@case.edu
J. Ray	Member	kimo.ray@gmail.com
K. Sinadinovska	Member	katarina.sinadinovska@solucija.mk
M. Koppa	Member	mkoppa@otenet.gr
R. van Veen	COO CFO	robertvanveen@vufm.nl
P. Soomers	CEO	pepesoomers@me.com

Contact details of SYMI

Symi Network Foundation,
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2511 CJ Den Haag
The Netherlands

Registered at the Chamber of Commerce in The Netherlands, KvK: 91441641
RSIN 865658237

ANBI status:

SYMI has been granted Public Benefit Organization (ANBI) status by the Dutch Tax Authorities. This designation means that at least 90% of the foundation's activities

serve the public interest. As a result, donations to the foundation may be tax-deductible under Dutch tax law.



Telephone and email

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Bank account information for donations

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Confirmation and approval of the financial report 2023-2024

The Board of SYMI has confirmed and approved the financial statements and this annual report for 2023-2024 at the board meeting on the 26th of February 2025.

Other information

No independent auditor's report is included in accordance with the board's decision.

Message of the board

The SYMI Network is the foundation which organizes AYA: The Athenium Youth Academy.

The overarching objective of the SYMI Network Foundation is:

- to promote democracy and good governance worldwide,
- to encourage societies to establish transparent-, just and impartial rule of law and democratic principles,
- to therefore safeguard universal human rights.

The Athenian Youth Academy hopes to engage with young people active in social movements, civil society organisations and political parties in order to support them in their own journeys towards democratic leadership.

The AYA mission: As an academy for social democracy and justice, we are here to empower and support you in actively participating in civil society and political initiatives. The Athenian Youth Academy is the place for you to connect, learn, study, exchange and receive mentorship with individual goals and projects on inclusive democracy in your country or region

For more information see the website: '[Theathenianyouthacademy.com](https://theathenianyouthacademy.com)'

What have we achieved in 2024?

In 2024 we have done all the preparational work for the foundation, which means setting up the SYMI Foundation, registered in the Netherlands, defining our vision, mission and activities, as well as the practical things: opening a bank account, creating a website, successfully applying for the ANBI status, creating a curriculum for our first pilot academic year and reaching out to potential donors, teachers and students.

The board held monthly meetings to update and talk about our mission, the way to approach it and to agree to each step to be taken. The Academy is now ready to start the first pilot academic year. The ANBI status and first annual report are done.

Although all the groundwork has been laid the organisation still needs to be seen as a startup. The financial report was checked and approved by the full board of Symi, but an auditors report is not needed in this phase

What will the future bring us?

Our aim is to start an academic year with at least 20 students from different countries. The year runs in full length for about seven months divided in 3 live gatherings of about 5 days each and 12 online days in alternating weeks, so in total 30 weeks.

BUDGET 2025

Our budget for 2025 is based on the pilot year of 2025.

	Budget 2025 €
INCOME	
Grants / funding	125.000
Donations	40.000
Other income / gifts	5.000
	<hr/>
Total income	170.000
	<hr/>
EXCEPTIONAL INCOME AND EXPENSES	
Currency fluctuations & others	-500
Interest	500
	<hr/>
Total exceptional income & expense	0
	<hr/>
EXPENSES	
Personnel / hired staff	38.000
Operational costs	13.000
Direct training costs	110.000
	<hr/>
Total costs	161.000
	<hr/>
Net result	9.000
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A. BALANCE SHEET

	31-12-2024 €
ASSETS	
Fixed assets	
- Intangible assets	0
- Tangible assets	<u>0</u>
Total fixed assets	0
Current assets	
- Receivables	0
- Cash and cash equivalents	<u>1.404</u>
Total current assets	<u>1.404</u>
Total assets	<u>1.404</u>
LIABILITIES	
Equity	
- Restricted reserves	0
- Unrestricted reserves	<u>1.271</u>
Total equity	1.271
Short-term liabilities	<u>133</u>
Total liabilities	<u>1.404</u>

B. STATEMENT OF INCOME AND EXPENSES

	Realisation 2023/2024 €
INCOME	
Grants / funding	0
Donations	10.066
Other income / gifts	0
	<hr/>
Total income	10.066
	<hr/>
EXCEPTIONAL INCOME AND EXPENSES	
Currency fluctuations & others	0
Interest	0
	<hr/>
Total exceptional income & expense	0
	<hr/>
EXPENSES	
Personnel / hired staff	4.296
Operational costs	4.500
Direct training costs	0
	<hr/>
Total costs	8.795
	<hr/>
Net result	1.271
	<hr/>
<u>Destination of the result</u>	
Restricted reserves	0
Unrestricted reserves	1.271

C. General Explanation

General

The valuation principles are based on the continuity of the foundation. To ensure the continuity of SYMI established in 2023. The purpose of this entity is to generate 'not for profit' income through grants and donations.

Extended book year

This first year the foundation has an extended book year from the founding in September 2023 to December 2024. The normal book year is equal to the calendar year.

Comparison with the previous year

The valuation and result determination principles are set now for the first time by the board.

Principles for the valuation of assets and liabilities

General

The financial statements are prepared in accordance with RJK C1, the guideline for small organizations without profit motive.

The financial statements are prepared based on historical cost. Assets and liabilities are valued at nominal value unless a different valuation principle is specified. Profits are attributed to the period in which they are realized, or to the foundation once committed. Losses are accounted for in the year in which they are anticipated.

Assets are capitalized on the balance sheet if the asset has an economic lifespan of more than one year. For the capitalization of external expenses for intangible assets, such as development of multiple trainings, these expenses must have an economic lifespan of more than one year or contribute to an intangible asset with a similar economic lifespan.

Tangible and intangible fixed assets

Tangible fixed assets are valued at acquisition cost, and intangible fixed assets are valued at cost of own management, possibly supplemented by the acquisition cost. Cumulative depreciation is listed separately. Depreciation is based on the estimated economic lifespan and is calculated using a fixed percentage of the acquisition cost, taking into account any residual value. Depreciation starts from the moment the asset is put into use.

Receivables

Receivables are valued at nominal value, less provisions considered necessary for bad debts.

Cash and cash equivalents

Cash and cash equivalents are valued at nominal value. If funds are not freely available, this is taken into account in the valuation and explicitly noted.

Equity

Surpluses and deficits in the income and expenditure statement are added to (surplus) or deducted from (deficit) the equity.

Principles for determining income and expenses

General

Income and expenses are attributed to the year to which they relate or to the foundation

once committed. Profits are only recognized to the extent that they have been realized as of the balance sheet date. Liabilities and potential losses originating before the end of the reporting year are considered if they became known before the financial statements were prepared.

Income

Income includes project income and grants, subsidies and donations.

Income from externally funded trainings are matched with the actual training costs if and to the extent that external funding is available.

Expenses

Expenses are the costs of acquired goods and services. Specifically, these include the development costs for the different training activities and operational costs of the organisation.

Depreciation on assets

Depreciation on intangible and tangible assets is calculated based on the acquisition or production cost. Depreciation is done using the straight-line method based on the estimated economic lifespan of three years.

Direct training costs

External costs directly related to training and separate from the execution costs of the organization itself are presented as a separate category within expenses.

D. Notes to the balance sheet 2023-2024

Cash and cash equivalents

Current account ABNAMRO	1.404 EUR
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The cash and cash equivalents are at the free disposal of the organization.

Reserves

Reserve starting position	0 EUR
Changes in reserves during the year	0 EUR
Result current book year	1.271 EUR

Final reserve	1.271 EUR
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<u>Trade creditors</u>	133 EUR
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Off-balance sheet commitments

Symi has rental commitments which relate to our office in The Hague. The commitment is annually, starting in March every year, EUR 1.307.

E. Notes to the statement of income and expenses 2023-2024

Donations 10.066 EUR

Donations have been received from a number of our board members.

Personnel / hired staf

No personnel or own staff was hired by SYMI in 2023 and 2024.

Hired staff costs were for the legal and financial advice 4.296 EUR and was related to the founding and setting up of the SYMI Foundation, its registration and administration.

Operational costs

Office costs (rent)	1.210 EUR
Admin and bank charges	52 EUR
Internet / website costs	733 EUR
Founding costs	2.430 EUR
Other costs	<u>75 EUR</u>
Total operational costs	4.500 EUR

Direct training costs

Since the training is in the start up phase there were no costs made.

Signing

The Hague, February 26

Sylvia. Borren
Chair

Peter Paul Soomers
CEO

Robert van Veen
CFO / COO

Other Board Members

G. Leipold

H. Boom

J. Ray

K. Sinadinovska

M. Koppa